

HOW BROAD A MEANING CAN “CAPITAL” ACQUIRE? TOWARDS THE RIGOROUS COMPREHENSION OF CAPITAL

Balázs István TÓTH^{a*}

^{a)} University of Sopron Alexandre Lamfalussy, Faculty of Economics,
Sopron, Hungary

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Abstract: This paper explores some of the recent challenges concerning the contemporary meaning of capital by reconsidering the role of alternative forms of capital in scientific progress. The first aim of the study is to review the main contradictions in the notion of capital, with special regard to economics and sociology. Second, it is aimed at highlighting the genesis of and the popular literature on the alternative forms of capital. Besides, the paper reassesses the role of the state-of-the-art notions and interpretations related to the subject matter. The study argues that the understanding of capital should be defended from further atomization, and calls for more clarity and consistency between disciplines and in the usage of the term capital. Accordingly, some propositions are provided that may lead scholars to outline the rigorous comprehension of capital.

Key words: meaning of capital; forms of capital; economics and sociology; rigorous comprehension of capital; scientific progress

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* Corresponding author. E-mail address: toth.balazs.istvan@uni-sopron.hu.

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